

## Message Text

CONFIDENTIAL

PAGE 01 MANILA 02690 040900Z

44

ACTION EB-07

INFO OCT-01 EA-06 ISO-00 SP-02 AID-05 NSC-05 CIEP-01

TRSE-00 SS-15 STR-01 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01

L-02 H-01 PA-01 PRS-01 USIA-06 IO-10 OIC-02 EUR-12

/100 W

----- 007427

R 040749Z MAR 75

FM AMEMBASSY MANILA

TO AMEMBASSY BONN

INFO SECSTATE WASHDC 1021

C O N F I D E N T I A L MANILA 2690

USADB

E.O. 11652: ADS, DECLAS 12/31/77

TAGS: EAID, EFIN

SUBJECT: ADB ANNUAL MEETING

REF: (A) BONN 02748; (B) STATE 31924

1. FEEL EMBASSY BONN SHOULD BE AWARE OF DIFFERENT  
POINT OF VIEW REGARDING ISSUE RAISED PARA. 2, REF A.  
BANK PRESIDENT HAD DECIDED IN FALL 1973 THAT INADEQUATE  
JUSTIFICATION EXISTED FOR CONTINUED STATIONING OF  
SINGLE ADB FINANCIAL ADVISOR IN ZURICH. IN VIEW OF  
PROJECTED BANK BORROWING NEEDS IN NUMEROUS CAPITAL  
MARKETS (PRIMARILY IN U.S., EUROPE AND JAPAN)  
IN COMING YEARS, PRESIDENT DECIDED TO RELOCATE  
FINANCIAL ADVISOR AT HEADQUARTERS IN MANILA WHERE OFFICE  
HAD BEEN LOCATED UNTIL ZURICH MOVE IN 1971.  
INCUMBENT WAS INFORMED OF BANK'S INTENTION BUT  
RESPONDED THAT IF REQUIRED TO RELOCATE, HE WOULD  
FEEL COMPELLED TO LEAVE BANK. HENCE IN VIEW OF  
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 MANILA 02690 040900Z

BANK'S DECISION TO RELOCATE OFFICE OF FINANCIAL

ADVISOR ALONG WITH STATED PREFERENCE OF THE THEN  
INCUMBENT, BANK ACCEPTED RESIGNATION OF FINANCIAL  
ADVISOR.

2. WEST GERMANY, AUSTRIA, UNITED KINGDOM  
GROUP PARTICULARLY UPSET OVER BANK DECISION  
ESPECIALLY SINCE FINANCIAL ADVISOR WAS AUSTRIAN  
NATIONAL. IN ADDITION, THERE WAS HISTORY OF  
CONFLICT BETWEEN FINANCIAL ADVISOR AND BANK  
TREASURER DURING FINANCIAL ADVISOR'S PERIOD OF  
TENURE AT BANK HEADQUARTERS PRIOR TO RELOCATING  
TO ZURICH IN 1971.

3. USADB CONVINCED OF BANK WISDOM REGARDING  
RELOCATION OF FINANCIAL ADVISOR FROM ZURICH TO  
MANILA. BELIEVE, HOWEVER, THAT BANK CREATED  
UNFORTUNATE DIFFICULTIES FOR ITSELF BY RATHER  
ABRUPT MANNER IN WHICH DECISION TAKEN. WISH TO  
NOTE ALSO THAT BANK PRESIDENT HAS ASKED WEST  
GERMANS TO PROVIDE CONDDIDATES FOR FINANCIAL  
ADVISOR POSITION. GERMANS HAVE NOT, REPEAT  
NOT, BEEN ABLE TO DATE TO PRODUCE QUALIFIED CANDIDATE  
INTERESTED IN POSITION (ONE SUCH CANDIDATE DID  
VISIT MANILA BUT DECLINED OFFER). BANK, HOWEVER,  
CONTINUES TO LOOK TO GERMANS TO FILL POSITION.  
SULLIVAN

CONFIDENTIAL

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MEETING AGENDA, PERSONNEL  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MANILA02690  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** AS 19771231  
**Errors:** N/A  
**Film Number:** D750075-0187  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750385/aaaacyjp.tel  
**Line Count:** 87  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 BONN 02748, 75 STATE 31924  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 MAY 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 MAY 2003 by ifshinsr>; APPROVED <06 OCT 2003 by ElyME>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ADB ANNUAL MEETING  
**TAGS:** EAID, EFIN, ADB-1  
**To:** BONN  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006